

HRA - Special Delivery

#213 – 13 December 2004

Eleonore Play Broadens

Further results are out this morning from **Virginia (VIA-T; closing up \$0.39 at \$3.50 on 528,682 shares)**. These extend the Roberto zone to 250 metres depth, an extension of about 50%. Results include 12.6 metres of 14.5 g/t gold at depth, a strong result for bulk underground mining potential. Roberto's strike has a smaller extension of about 50 metres or 20%, and the upper portion of Roberto is also filled in, with strong results that include separate intersections of 19 metres of 12.7 g/t and 3 metres of 122 g/t gold. **These new shallow holes confirm the project's potential for a rapid capital payback**, an important milestone for a new ore body. The Roberto Est zone has also had further testing, returning up 7 metres of 11.5 g/t gold and again confirming that the shallow portion of this zone combined with the parallel main Roberto zone is generating a very strong pittable resource at Eleonore. **And, three more drill holes testing the Veine zone have returned 6.6 metres of 34.7 g/t (1 oz/ton), 1.8 m of 70.1 g/t, and 2 m of 24.5 g/t gold**. In conjunction with the previous result from Veine of 1 metre at 121.9 g/t (3.6 oz/ton) gold, this confirms a third strong zone for this project.

VIA touched \$4 on these results, just shy of its all time high of \$4.10 made in the heady market of 1996. We think that with these results in hand it is now positioned to exceed that high. <http://www.virginia.qc.ca/>

In related news, **Everton Resources (EVR-V; closing off 1 cent at \$0.30 on 40,125 shares)** announced this morning that it has reached agreement to acquire up to 65% of a series of claims around the Eleonore project held by Azimut Exploration (AZM-V; closing off 1 cent at \$0.46 on 55,500 shares). Most of these blocks were staked by AZM before the Roberto discovery, and several are close enough to offer potential though more information is needed assess this. Azimut's website is under construction; the company has only 12 million shares out so we feel it will benefit from this exposure by a partner with a much stronger market presence. Everton has a fairly easy up-front deal that allows it to assess these blocks, while continuing with its programs in the Dominican Republic and Uruguay. EVR has just completed a \$3 million financing to move its projects forward. Everton has based so **we are shifting EVR from Accumulate to Spec Buy**. <http://www.evertonresources.com/>; **Contact 1-800-778-0263 or 613-241-2332**

Regards for now - Eric Coffin and David Coffin

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