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Everton Resources Inc.

EVR-TSX.V

A junior with large holdings in two strong gold districts.

UPDATE 2

Ottawa-based **Everton Resources Inc.** is attracting investor attention with their dominant land positions in two very different, but very prospective regions – the Dominican Republic and the province of Quebec.

The Dominican Republic is a world-class destination for exploration and mining. Everton has built a strong property position and they've announced new discoveries on the island where Barrick Gold and Goldcorp are soon to spend \$1.4 billion in development.

And in Quebec, Everton has assem-

bled the second-biggest land position in the James Bay region, with over 1700 sq. km under their control.

Adding to this attractive mix is the recent investment in Everton by Rob McEwen, who, as Chairman of Goldcorp until the fall of 2005, guided the company to prominence in Ontario's Red Lake gold camp. Note that Goldcorp purchased the Eleanore project from Virginia Gold Mines earlier this year; they are very familiar with the developments and the operators in the new camp.

A wall tent at Everton's Opinaca camp.



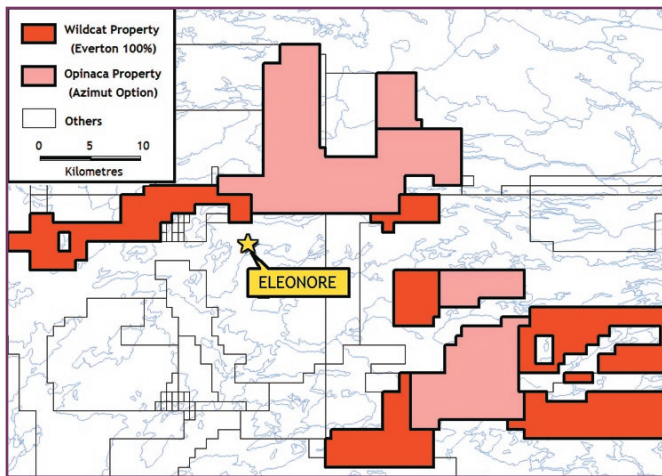
QUEBEC PROPERTIES

With a favourable tax regime, a reimbursement of exploration expenses, existing roads and infrastructure, and ready access to some of the world's cheapest electricity, there are few jurisdictions in the world as mining-friendly as Quebec.

Virginia Gold Mines Inc. – winner of the 2006 Prospector of the Year Award with their 'Eleanore' discovery – is a notable neighbour in what's become a significant area play. Everton's Opinaca and Wildcat project holdings surround the Eleanore claims.

The 302 sq. km. Wildcat claims are 100%-owned by Everton, while the Opinaca Project covers 632 sq. km. and

“Everton’s 2005 exploration program of mapping, rock and till sampling, and ground geophysics resulted in several strong targets to follow up on in 2006.”



Everton's holdings in the Eleonore area

Everton is earning up to 65 percent interest in the project from Azimut Exploration. Everton's 2005 exploration program of mapping, rock and till sampling and ground geophysics resulted in several strong targets to follow up on in 2006.

And the 2006 program has already had a great start! In May, Everton completed a 35 line-kilometre induced polarization (IP) survey around a 1.7-km long gold bearing trend discovered in the previous fall, where surface samples had returned gold grades including 29.07 g/t and 50.9 g/t. The survey identified an IP anomaly that encompasses the gold trend, and which also extends .2 km to the west and 0.5 km to the east for a total length of 3.4 km. Two other significant anomalies lay a few hundred metres north. Further surface sampling is ongoing, and a drill program is planned for mid-summer.

DOMINICAN REPUBLIC PROPERTIES

With over a thousand square kilometres of claims in the Dominican Republic, Everton is one of the country's most active exploration companies.

The company has a number of holdings in central DR in the immediate region of Barrick and Goldcorp's 15 million ounce Pueblo Viejo gold and silver deposit, and Falconbridge's Falcondo nickel mine. A current focus is their Las Tres Bocas target, which bridges the Loma El Mate and Cuance concessions some 10 km southeast of Pueblo Viejo. Everton earlier identified strong IP chargeability anomalies that en-

compass a 900 metre surface trend of gold and copper soil anomalies. A three-hole drill program late in 2005 identified volcanic massive sulphide and gossan related mineralization.

In May 2006, the company announced the assays from follow-up drilling intended to test the continuity of the mineralization.

The results included a shallow 10.5 metre intercept grading 2.96 gpt gold, 104.91 gpt silver, 2.03% copper and 9.41% zinc, among the highest ever found in the Dominican Republic!

Las Tres Bocas will soon see additional IP work, surface sampling, and drilling activity to further define the extent of the VMS mineralization.

Meanwhile, surface and stream sediment sampling on the 100%-owned Jobo Claro concession, just north of Loma El Mate, should be completed by mid 2006.

In the eastern Dominican Republic, Everton has a number of holdings they collectively call their Eastern Properties. Included in that package is the Miches Group of Concessions acquired earlier this year and located in a belt of Cretaceous rocks similar in age and origin to that hosting Pueblo Viejo. Placer gold deposits in the area have been known and worked by artisanal miners for years.

A regional stream sediment survey in 2005 produced samples with assays up to 2.05 grams / tonne gold, with 18 other samples showing higher than 250 ppb Au, very high for such sampling. The samples were clustered in a 10 by 20 km region, now covered by the concessions. Everton is doing more detailed stream and soil sample collections, and conducting detailed geological mapping to improve the knowledge of the area.

CORPORATE DEVELOPMENTS

Along with their developments in the field, Everton has been busy in the cor-

porate office as well. With existing cash in hand, the recent placement by Rob McEwen gives them all the financial resources needed for their 2006 programs.

And, now Everton is now the operators of all their projects, giving them the greatest flexibility in deploying resources and making decisions.

This year, the company's acquired new concessions in the DR, and strengthened their position in the country by swapping some nickel laterite properties held by Everton for gold concessions held by GlobeStar Mining, rationalizing the property holdings and exploration focus of both companies.

The company dropped their project in Uruguay.

Everton also was listed for trading on the Frankfurt Exchange, further strengthening the shareholder base.

Outstanding Shares: ~39.25 million;

Fully Diluted: ~50 million

3-month: Hi - \$1.41.; Low - \$0.68;

Recent Price - \$1.40

SMARTSTOX CONCLUSION

With their property portfolio and 2006 exploration programs, Everton shareholders should be seeing more strong news coming from the company over the next few months and beyond. They plan to spend almost \$2 million for exploration and drilling in Quebec in July and likely double that in the fall. It expects to spend about the same amount in the Caribbean.

For many people, Rob McEwen's investment in the company was a significant 'stamp of approval' on Everton's land holding and exploration work so far. The ongoing efforts in the field will tell the tale, but all indications to this point look to suggest 2006 will be a banner year for Everton and their shareholders.

FOR MORE INFORMATION

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